

Douglas County School District No. 21

Camas Valley, Oregon

Financial Statements

For The Year Ended June 30, 2022



NEUNER DAVIDSON & CO

Cooley, Rapp, Friel & Pardon, LLC

Certified Public Accountants

Douglas County School District No. 21

Camas Valley, Oregon

Financial Statements

For The Year Ended June 30, 2022

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Camas Valley, Oregon

June 30, 2022

BOARD OF DIRECTORS

TERM EXPIRATION

Steve Scott, Chairperson

June 30, 2023

John Wheeler, Vice-Chairperson

June 30, 2025

John "Daniel" Amos

June 30, 2023

Ralph Lamell

June 30, 2023

Eli Wolfe

June 30, 2025

ADMINISTRATION

Don Wonsley, Superintendent / Principal

Corrie Peachey-Briggs, Business Manager

Jeanine Dever, Administrative Assistant

Board members and Administrators may be contacted at the address below:

PO Box 57
197 Main Camas Road
Camas Valley, OR 97416

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Camas Valley, Oregon

June 30, 2022

TABLE OF CONTENTS

	<u>Schedule</u>	<u>Page</u>
INDEPENDENT AUDITOR'S REPORT		1-3
MANAGEMENT'S DISCUSSION AND ANALYSIS - MD&A		4-10
 <u>BASIC FINANCIAL STATEMENTS</u>		
Government-wide Financial Statements:		
Statement of Net Position - Cash Basis	A-1	11
Statement of Activities - Cash Basis	A-2	12
Fund Financial Statements:		
Statement of Cash Basis Assets and Fund Balances - Governmental Funds	B-1	13
Statement of Cash Receipts, Disbursements, and Changes in Cash Basis		
Fund Balances - Governmental Funds	B-2	14
Statement of Cash Basis Net Position - Fiduciary Funds	B-3	15
Statement of Changes in Fiduciary Net Position-Cash Basis	B-4	16
Notes to Basic Financial Statements		17-29
 <u>OTHER INFORMATION</u>		
Schedule of Perportionate Share of the Net Pension Liability - PERS	C-1	30
Schedule of Contributions - PERS	C-2	30
Budgetary Comparison Schedules		
General Fund Budgetary Comparison Schedule for Receipts - Cash Basis	D-1	31
General Fund Budgetary Comparison Schedule for Disbursements - Cash Basis	D-2	32
Combining and Individual Fund Financial Statements and Schedules:		
Other Major Governmental Funds:		
Capital Project Fund Budgetary Comparison Schedule – Cash Basis	E-1	33
Non-Major Governmental Funds:		
Combining Schedule of Cash Basis Assets and Fund Balances - All Non-Major Governmental Funds - By Fund Type	E-2	34
Combining Schedule of Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances - All Non-Major Governmental Funds - By Fund Type	E-3	35
Special Revenue Funds Budgetary Comparison Schedule - Cash Basis	E-4	36
Unemployment Fund Statement of Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances	E-5	37
Scholarship Fund Statement of Cash Receipts, Disbursements, and Changes in Cash Basis Net Position - Actual and Budget	E-6	38

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Camas Valley, Oregon

June 30, 2022

TABLE OF CONTENTS (CONTINUED)

Schedule Page

OTHER INFORMATION

Schedule of Expenditures of Federal Awards - Cash Basis	F-1	39
FORM 581-3211-C	F-2	40
District Audit Summaries - Cash Basis		
Receipts Summary – All Funds	G-1	41
Disbursement Summary – 100 General Fund	G-2	42
Disbursement Summary – 200 Special Revenue Funds	G-3	43
Disbursement Summary – 400 Capital Projects Funds	G-4	44
Disbursement Summary – 600 Internal Service Funds	G-5	45
Independent Auditor's Report Required by Oregon Regulations		46-47



December 5, 2022

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Douglas County School District No. 21
Camas Valley, Oregon

Opinions

We have audited the accompanying cash basis basic financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Douglas County School District No. 21 as of and for the year ended June 30, 2022, and the related notes to the basic financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Douglas County School District No. 21, as of June 30, 2022, and the respective changes in cash basis financial position thereof for the year then ended in conformity with the cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Douglas County School District No. 21, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the presentation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financials statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintained professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Douglas County School District No. 21 internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Douglas County School District No. 21 ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the other information, as listed in the table of contents, and the listing of board members containing their term expiration dates, located before the table of contents, but does not include the basic financial statements and our auditors' report thereon. The other information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated December 5, 2022, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance. Accordingly, we do not express such an opinion.



Vickie Rapp, CPA CIA CGMA CITP
Neuner Davidson & Co
Roseburg, Oregon

MANAGEMENT'S DISCUSSION AND ANALYSIS

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Management's Discussion and Analysis For the Fiscal Year Ended June 30, 2022

As management of Douglas County School District No. 21 (Camas Valley School District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with the basic financial statements that follow this section.

Camas Valley School District's financial records are prepared on an accounting basis other than the accounting principles generally accepted in the United States of America. The district uses an "other comprehensive basis of accounting" (OCBOA), the basis of cash receipts and disbursements. This has implications for balance sheet titles, operating statement titles, etc.

Financial Highlights

- Net position as reflected on the Statement of Activities-Cash Basis increased from \$2,142,607 on June 30, 2021 to \$3,043,423 on June 30, 2022. [Schedule A-2]
- The General Fund unassigned ending balance on June 30, 2022 is \$1,699,857 compared to \$1,108,522 on June 30, 2021. [Schedule B-2]
- Receipts from Government Funds are \$900,815 more than disbursements. [Schedule B-2]

Discussion of Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements.

Government-Wide and Fund Financial Statements are designed to provide readers with a broad overview of the District's finances in a manner similar to a private-sector business. These statements are found in schedules A-1 to A-2 of the audit report and include:

- A-1: Government-Wide: Statement of Net Position – Cash Basis
- A-2: Government-Wide: Statement of Activities – Cash Basis

In the government-wide financial statements, the District's activities are shown in one category:

Governmental activities. Most of District's basic functions are shown here, such as regular and special education, child nutrition services, transportation, administration, and facilities acquisition and construction. These activities are primarily financed through property taxes, Oregon's State School Fund and other intergovernmental receipts.

Fund Financial Statements provide more detailed information about the district's funds, focusing on its most significant or "major" funds – not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending on particular programs:

- Some funds are required by state law.
- The District establishes other funds to control and manage money for particular purposes or to show that it is properly using certain receipts (such as federal grants).

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022

The District has two types of funds: governmental funds and a fiduciary fund.

Governmental Funds

All of the District's basic services are included in the Governmental Funds. The District has the following governmental funds: Fund 100-General Fund, 200-level Special Revenue Funds, and Fund 400-Capital Projects. The 200-level Special Revenue Funds that are currently active include the 201-Title I & IDEA, 202-ESSER, 204-College and Career Readiness, 207-Local Grants, 220-Bus Replacement, 225-PERS Reserve, 230-Forestry/Natural Resources, 250-Food Service, 251-Student Investment Act, and 280-Student Body funds. In addition to the Governmental Funds, the District has an active Internal Service Fund, the 601-Unemployment Fund.

Fiduciary Funds

The District is the trustee, or fiduciary, for assets that belong to others, in the form of a scholarship fund. The District is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use these assets to finance its operations. Camas Valley School District currently has one active fiduciary fund, a Trust and Agency Fund, which is the 701-Scholarship Fund.

Government Wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. As outlined on the Statement of Net Position, the total net position as of June 30, 2022 was \$3,043,423 of which \$2,260,362 is held as cash in the state's local government investment pool. This was an increase from the June 30, 2021 net position of \$2,142,607.

During fiscal 2021-2022 fund balances have been reported as required by GASB Statement 54. GASB 54 requires analysis and breakdown of ending fund balance between five fund balance categories: non-spendable, restricted, committed, assigned, and unassigned.

GASB 54 types of ending balances are defined below:

- Non-spendable - Includes items not immediately converted to cash, such as prepaid items and inventory.
- Restricted - Includes items that are restricted by external creditors, grantors or contributors, or restricted by legal constitutional provisions.
- Committed - Includes items committed by the District's Board of Education, by formal board action.
- Assigned – Includes items assigned for specific uses, authorized by the District's Superintendent and/or Director of Finance and Operations.
- Unassigned – This is the residual classification used for those balances not assigned to another category. (Only the General Fund should have an unassigned fund balance.)

As of June 30, 2021, The District's governmental funds reported ending fund balances by category of:

Restricted	\$ 582,438
Assigned	761,128
Unassigned	1,699,857
Total Cash Basis Fund Balances	<u>\$ 3,043,423</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022

Fund Balances

	Governmental Activities		Total Change
	2022	2021	2021 to 2022
Assets:			
Cash on Hand	\$ 241	\$ 241	\$ -
Cash in Bank	769,618	495,291	274,327
Certificate of Deposit	13,202	13,192	10
Cash in State Pool	2,260,362	1,633,884	626,478
Total Assets	<u>\$ 3,043,423</u>	<u>\$ 2,142,607</u>	<u>\$ 900,815</u>
Fund Balances:			
Restricted	582,438	331,681	250,757
Assigned	761,128	702,404	58,724
Unassigned	1,699,857	1,108,522	591,334
Total Fund Balances	<u>\$ 3,043,423</u>	<u>\$ 2,142,607</u>	<u>\$ 900,815</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022

Changes in Net Position

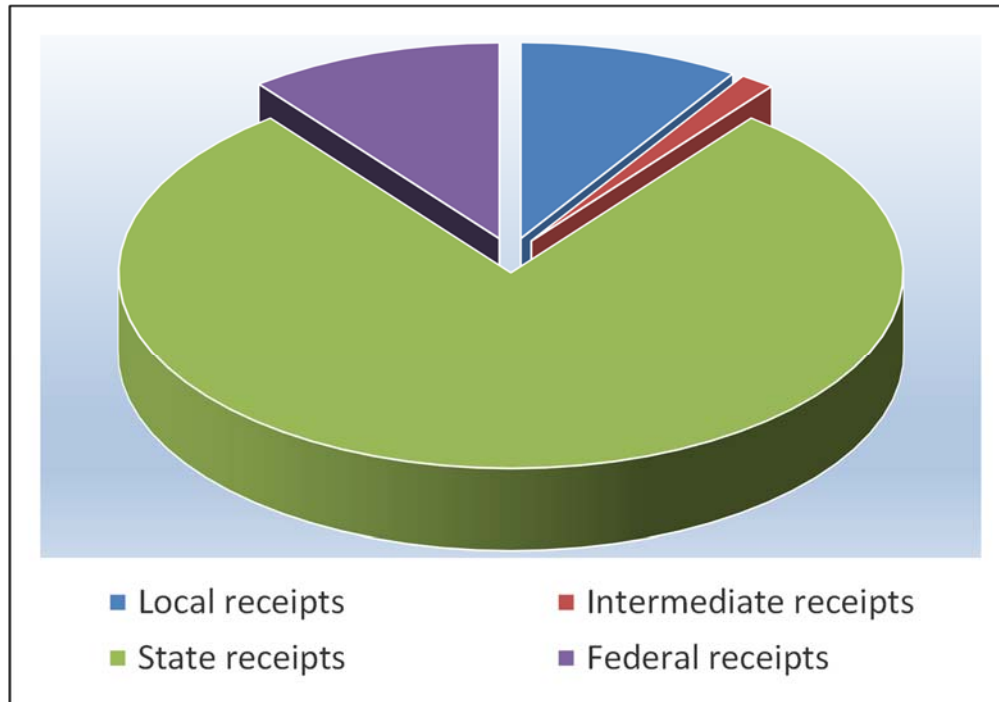
	Governmental Activities		Total Change
	2022	2021	2021 to 2022
Government Activities			
Instruction			
Regular Programs	\$ 1,627,172	\$ 1,453,515	\$ 173,656
Special Programs	117,409	107,002	10,407
Total Instruction	1,744,581	1,560,518	184,063
Support Services			
Students	12,875	22,500	(9,625)
Instructional Staff	64,113	64,982	(868)
General Administration	299,117	294,914	4,203
School Administration	93,674	93,913	(239)
Business	750,915	821,415	(70,500)
Central Activities	183,135	243,950	(60,815)
Total Support Services	1,403,829	1,541,674	(137,845)
Enterprise and Community Services			
Food Services	(44,589)	21,176	(65,765)
Total Enterprise and Community Services	(44,589)	21,176	(65,765)
Facilities Acquisition and Construction			
Building Acquisition and Construction	(10,839)	1,348	(12,187)
Total Facilities Acquisition and Construction	(10,839)	1,348	(12,187)
Total Governmental Activities	3,092,982	3,124,716	(31,734)
General Receipts			
Local Sources			
Property Taxes	308,384	293,837	14,547
Extracurricular Activities	30,040	3,814	26,226
Earnings on Investments	13,867	15,840	(1,973)
Miscellaneous	87,777	51,298	36,479
County School Fund	2,875	2,494	382
General ESD Funds	36,798	36,564	234
State School Support	3,465,688	2,945,615	520,073
Common School Fund	22,776	19,469	3,308
Federal Forest Fees	25,592	21,753	3,839
Total General Receipts	3,993,797	3,390,683	603,114
Change in Net Position	900,815	265,966	634,849
Net Position - Beginning	2,142,607	1,876,641	265,966
Net Position - Ending	\$ 3,043,423	\$ 2,142,607	\$ 900,815

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

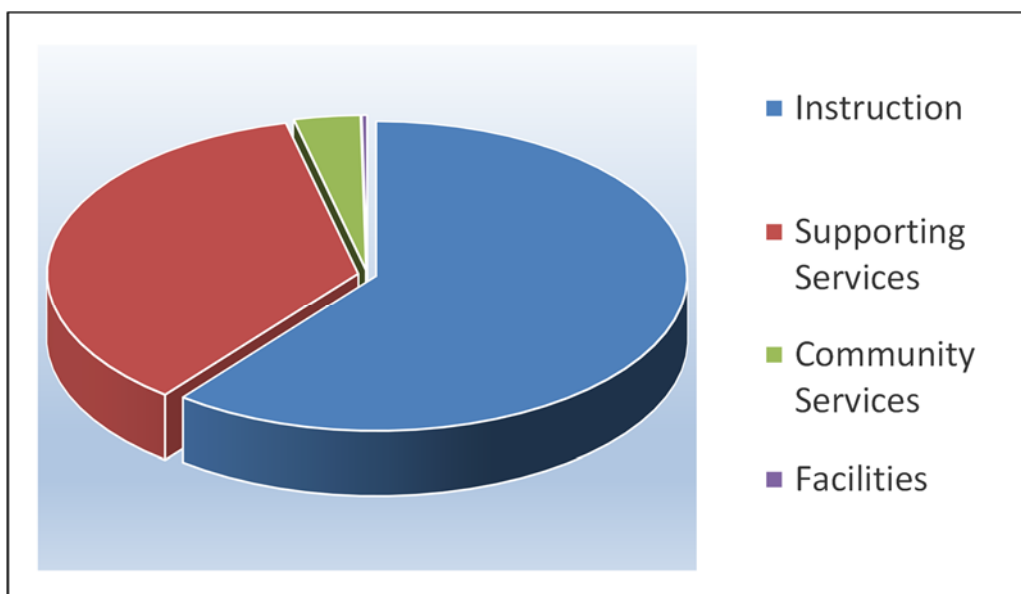
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022

The following is a graphic representation of Governmental Funds receipts and disbursements as presented on schedules A-2 and B-2 of the audit report.

Receipts by Source-Governmental Funds



Disbursements - Governmental Funds



DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

**Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022**

Analysis of Financial Positions & the Results of Operations

The major operations of the District are conducted within the framework of the General Fund. The General Fund ending balance increased by \$591,334 from 2020-2021 to fiscal year 2021-2022.

Local property taxes are a significant contributor to funding. During 2021-2022 property taxes contributed approximately 7% of the total General Fund receipts.

Total disbursements for General Fund instruction increased from \$1,833,628 in 2020-2021 to \$1,911,192 in 2021-2022. This was a total increase of \$77,564, but below the final budget of \$2,025,373.

Total General Fund disbursements for support services increased from \$1,174,291 in 2020-2021 to \$1,200,611 in 2021-2022, which was a \$26,320 increase. This support service disbursements were less than the final budget of \$1,371,757 for support services.

Analysis of Fund Balances & Transactions

The General Fund is the chief operating fund of the District. At the end of fiscal 2021-2022 the unassigned ending fund balance was \$1,699,857. This is an increase of \$591,334.

Fund balances for Governmental Funds other than the General Fund increased from \$331,681 in 2020-2021 to \$582,438 in 2021-2022, a difference of \$250,757.

The Capital Project Fund increased from \$702,404 to \$761,128, an increase of \$58,724.

Capital Assets & Long-Term Debt Activity

Capital Assets

As a district operating on the Other Comprehensive Basis of Accounting of cash receipts and disbursements, capital assets are recorded when purchased.

Long Term Debt Activity

The District currently has no long-term debt activity.

Modified Infrastructure

Not applicable.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2022

Contacting the District's Financial Management

This financial report is designed to provide the district's citizens, taxpayers, customers, investors and creditors with a general overview of the district's finances and to demonstrate the district's accountability. For answers to questions concerning any of the information provided or to request additional information, please contact the District Business Manager/Deputy Clerk at: P.O. Box 57, 197 Main Camas Road, Camas Valley, OR 97416.

BASIC FINANCIAL STATEMENTS

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Statement of Net Position - Cash Basis

June 30, 2022

ASSETS

Cash and Investments	\$ 3,043,423
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TOTAL ASSETS	<u>\$ 3,043,423</u>
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NET POSITION

Restricted For:

Bus Replacement	\$ 101,993
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Food Services	77,733
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Forestry & Natural Resources	6,672
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Grants	21,057
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PERS Reserve	204,310
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Student Activities	106,103
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Unemployment Benefits	64,569
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Unrestricted

Assigned to Capital Projects	761,128
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Unrestricted	<u>1,699,857</u>
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TOTAL NET POSITION	<u>\$ 3,043,423</u>
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The accompanying notes are an integral part of these financial statements.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Statement of Activities - Cash Basis
For the Fiscal Year Ended June 30, 2022

		Program Receipts		Net (Disbursements) Receipts & Change in Net Position
	(Disbursements)	Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental Activities:				
Instruction				
Regular Programs	\$ (2,019,863)	\$ -	\$ 392,692	\$ (1,627,172)
Special Programs	(429,801)		312,391	(117,409)
Total Instruction	<u>(2,449,664)</u>	<u>-</u>	<u>705,083</u>	<u>(1,744,581)</u>
Support Services:				
Students	(12,875)			(12,875)
Instructional Staff	(64,113)			(64,113)
General Administration	(299,117)			(299,117)
School Administration	(93,674)			(93,674)
Business	(786,149)		35,234	(750,915)
Central Activities	(183,135)			(183,135)
Total Support Services	<u>(1,439,063)</u>	<u>-</u>	<u>35,234</u>	<u>(1,403,829)</u>
Enterprise and Community Services:				
Food Services	(139,251)	213	183,626	44,589
Total Enterprise and Community Services	<u>(139,251)</u>	<u>213</u>	<u>183,626</u>	<u>44,589</u>
Facilities Acquisition and Construction:				
Building Acquisition and Construction	(11,451)		22,290	10,839
Total Facilities Acquisition and Construction	<u>(11,451)</u>	<u>-</u>	<u>22,290</u>	<u>10,839</u>
Net program (disbursements) receipts	<u>\$ (4,039,428)</u>	<u>\$ 213</u>	<u>\$ 946,233</u>	<u>(3,092,982)</u>
General Receipts:				
Property Taxes				308,384
Extracurricular Activities				30,040
Earnings on Investments				13,867
County School Fund				2,875
General ESD Funds				36,798
State School Support				3,465,688
Common School Fund				22,776
Federal Forest Fees				25,592
All Other Receipts				87,777
Total General Receipts				<u>3,993,797</u>
Change in Net Position				900,815
Net position - Beginning of year				<u>2,142,607</u>
Net position - End of year				<u>\$ 3,043,423</u>

The accompanying notes are an integral part of these financial statements.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Governmental Funds
Statement of Cash Basis Assets and Fund Balances
June 30, 2022

	General Fund	Capital Project Fund	Other Governmental Funds	Total Governmental Funds
CASH BASIS ASSETS:				
Cash on Hand	\$ 38	\$ -	\$ 203	\$ 241
Cash in Bank	159,803	287,182	322,632	769,618
Certificate of Deposit	-	-	13,202	13,202
Cash in State Pool	1,540,015	473,946	246,401	2,260,362
Total Cash Basis Assets	<u>\$ 1,699,857</u>	<u>\$ 761,128</u>	<u>\$ 582,438</u>	<u>\$ 3,043,423</u>
CASH BASIS FUND BALANCES:				
Restricted	\$ -	\$ -	\$ 582,438	\$ 582,438
Assigned	-	761,128	-	761,128
Unassigned	1,699,857	-	-	1,699,857
Total Cash Basis Fund Balances	<u>\$ 1,699,857</u>	<u>\$ 761,128</u>	<u>\$ 582,438</u>	<u>\$ 3,043,423</u>

The accompanying notes are an integral part of these financial statements.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Governmental Funds

Statement of Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balances
For the Fiscal Year Ended June 30, 2022

	General Fund	Capital Project Fund	Other Governmental Funds	Total Governmental Funds
RECEIPTS:				
Local receipts	\$ 412,913	\$ 2,678	\$ 32,999	\$ 448,591
Intermediate receipts	40,022		30,124	70,146
State receipts	3,489,306	22,290	390,691	3,902,286
Federal receipts	25,592		493,629	519,221
Total Receipts	<u>3,967,833</u>	<u>24,968</u>	<u>947,442</u>	<u>4,940,244</u>
DISBURSEMENTS:				
Instruction	1,911,192	-	538,472	2,449,664
Supporting Services	1,200,611	116,244	122,207	1,439,063
Community Services			139,251	139,251
Facilities		-	11,451	11,451
Total Disbursements	<u>3,111,803</u>	<u>116,244</u>	<u>811,381</u>	<u>4,039,428</u>
OTHER FINANCING SOURCES (USES):				
Operating Transfers In	-	150,000	114,696	264,696
Operating Transfers Out	(264,696)	-	-	(264,696)
Total Other Financing Sources (Uses)	<u>(264,696)</u>	<u>150,000</u>	<u>114,696</u>	<u>-</u>
Excess (Deficiency) of Receipts and other Financing Sources Over Disbursements and Other Financing Sources	591,334	58,724	250,757	900,815
BEGINNING CASH BASIS FUND BALANCE	<u>1,108,522</u>	<u>702,404</u>	<u>331,681</u>	<u>2,142,607</u>
ENDING CASH BASIS FUND BALANCE - BY CATEGORY				
Restricted			582,438	582,438
Assigned		761,128		761,128
Unassigned	<u>1,699,857</u>			<u>1,699,857</u>
ENDING CASH BASIS FUND BALANCES	<u>\$ 1,699,857</u>	<u>\$ 761,128</u>	<u>\$ 582,438</u>	<u>\$ 3,043,423</u>

The accompanying notes are an integral part of these financial statements.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Statement of Cash Basis Net Position -
 Fiduciary Funds - Trust Fund
 For the Fiscal Year Ended June 30, 2022

	<u>Scholarship Trust Fund</u>
ASSETS:	
Cash in Checking	\$ 7,301
Cash in State Pool	17,935
Total Assets	<u>\$ 25,236</u>
NET POSITION:	
Restricted	
Assets held in trust for scholarships	\$ 25,236
Total Net Position	<u>\$ 25,236</u>

The accompanying notes are an integral part of these financial statements.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Statement of Changes in Fiduciary Net Position - Cash Basis

Fiduciary Funds - Trust Fund

For the Fiscal Year Ended June 30, 2022

	Scholarship Trust Fund
ADDITIONS	
Contributions	\$ 1,250
Interest earned	101
	<hr/>
Total additions	1,351
	<hr/>
DEDUCTIONS	
Scholarships awarded	-
	<hr/>
Total deductions	-
	<hr/>
Change in net position	1,351
NET POSITION, beginning	23,885
	<hr/>
NET POSITION, ending	\$ 25,236
	<hr/>

The accompanying notes are an integral part of these financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the District conform to cash basis accounting principles, as promulgated for state and local governmental units. The following is a summary of the more significant policies:

A. Reporting Entity

For financial reporting purposes, Douglas County School District No. 21 (Chartered) has included all funds, organizations agencies, boards, commissions, and authorities. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The District's board exercises governance responsibilities over all entities related to public elementary and secondary school education within the jurisdiction of Douglas County School District No. 21 as set by the State of Oregon. The board receives funding from local, state and federal sources. However, Douglas County School District No. 21 is not included in any other governmental reporting entity as defined in Section 2100, Codification of Governmental Accounting and Financial Reporting Standards. Board members are elected by the public and have decision making authority, the power to designate management, the responsibility to significantly influence operations, and primary accountability for fiscal matters. No other entities met requirements for inclusion in Douglas County School District No. 21.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities - cash basis) present financial information about the District as a whole. The reported information includes all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities - cash basis - demonstrates the degree to which the direct expenses of a given function or segments are offset by program receipts. Direct expenses are those that are clearly identifiable with a specific function or segment. Program receipts include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, State and County aid, and other items not included among program revenues are reported instead as general receipts.

Separate financial statements are provided for governmental and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements - The government-wide financial statements are reported using the current financial resources measurement focus and the cash basis of accounting, as is the fiduciary financial statement. Receipts are recorded when received and expenses are recorded when paid.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Cont'd)

Fund Financial Statements - Governmental fund financial statements are reported using the current financial resources measurement focus and cash basis of accounting. Under this method of accounting, receipts are recognized when received. Disbursements are recorded when paid.

The major governmental funds reported by the District include:

General Fund - The General Fund is the principal operating fund of the District and is used to account for all financial resources except those required to be in another fund. The principal sources of receipts are the state school fund and property taxes.

Capital Project Fund - This accounts for financial resources related to capital asset acquisitions, construction and improvement.

Other Governmental Funds - Accounts for the aggregate of all non-major governmental funds.

Additionally, the District reports the following fund type:

Fiduciary Fund - The District is the trustee, or fiduciary, for assets that belong to others, such as the scholarship fund. The District is responsible for ensuring that the assets reported in the fiduciary fund are used only for their intended purposes and by those to whom the assets belong. The District excludes these activities from the government-wide financial statements because the District cannot use these assets to finance its operations.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type in separate statements.

D. Cash and Investments

The District's cash and investments include amounts in demand deposits, certificates of deposit, savings accounts and the State Pool. The District's cash management policies are governed by state statutes which authorize the District to invest in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool. Cash and investments are stated at cost.

E. Property Taxes

Ad valorem property taxes are a lien on all taxable property as of January 1 for personal property and on July 1 for real property. Taxes are levied on November 15. The collection dates are November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding after May 15 are considered delinquent.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

F. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds. Permanent reallocation of resources between funds of the reporting entity are classified as interfund transfers. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

G. Capital Assets

Non-expendable equipment purchased is usually recorded as a capital outlay disbursement in the General Fund or Special Grants and Projects Fund. The original historical cost of such assets has been estimated or tracked and is recorded by the District, but, under the cash basis of accounting the cost of capital assets of the District are not required to be displayed in the financial statements. The costs of significant betterments to capital assets are similarly recorded as disbursements and not capitalized. Depreciation is not recorded. Capital assets are defined by the school district as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Capital assets purchased with long-term debt may be included in the balances of capital assets regardless of the thresholds established. Such assets are tracked at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are tracked at estimated fair market value at the date of donation. No receipts or disbursements are recorded since no cash was received or used when assets are donated.

H. Use of Estimates

The preparation of the financial statements in conformity with the cash basis of accounting generally does not require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and reported amounts of receipts and disbursements for the reporting period. However, on occasion the district receives donated goods. Management estimates the fair market value of the receipts for inclusion in the disclosures.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Douglas County School District No. 21 budgets and accounts for transactions in the following funds:

100 General Fund - The financial affairs of the Douglas County School District No. 21 are funded through the General Fund, which receives its monies primarily from local property tax and state operational reimbursements. Disbursements from the General Fund are used for salaries, employee benefits, purchased services, supplies and materials, capital outlay, and all other requirements. The general fund is a major fund.

400 Capital Projects Fund - used to account for financial resources related to capital asset acquisitions, construction and improvement. The Capital Projects Fund is a major fund.

Special Revenue Funds

201 Title I & IDEA Fund and 202 ESSER Fund - accounts for receipts and disbursements of grants restricted for specific Federal educational projects.

204 College & Career Readiness Fund - used to account for the receipts and disbursements from the Ford Family grant to help students prepare for college and careers after high school.

207 Local Grants Fund - used to account for the receipts and disbursements from local grants.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Cont'd)

220 Bus Working Capital Fund - accounts for receipts and disbursements for the purchase of school buses. Receipts are budgeted transfers from the General Fund and earnings on investments.

225 PERS Reserve Fund - accounts for revenues and disbursements of the District for costs of the PERS retirement benefits.

230 Forestry Fund - receives its monies from donations, timber sales and earnings on investments. The disbursements of the fund are used to support an educational experience in the forest industry.

250 Food Service Fund - accounts for monies from lunch and breakfast sales, lunch, breakfast and milk reimbursements, and transfers from the General Fund. Disbursements are made for salaries, fringe benefits and food purchases.

251 Student Investment Account - accounts for receipts and disbursements of the District for the Student Investment Account.

280 Student Body Fund - accounts for receipts and disbursements for student activities of the elementary and high school student organizations.

Internal Service Funds

601 Unemployment Insurance Fund - accounts for unemployment claims filed against the District. Receipts are budgeted transfers from the General Fund and earnings on investments. Disbursements are for unemployment claims.

Trust & Agency Funds

701 Scholarship Fund – A fiduciary fund that accounts for principal and interest arising from restricted gifts. The disbursements are limited to interest earned. The District accounts for but does not budget cash transactions in the Scholarship Fund.

Fund Accounting

The District uses fund and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental fund types are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special receipt funds), the acquisition or construction of capital assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary fund types are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Cont'd)

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. When these assets are held under the terms of a formal trust agreement, a pension trust fund, a nonexpendable trust fund, or an expendable trust fund is used. The terms "nonexpendable" and "expendable" refer to whether or not the government is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

Budgeting

The District budgets all funds as required by state law. The District appropriates the disbursements at the instruction, supporting services, interagency/fund transaction, debt service and contingency levels. The appropriation resolution extends the legal authority for the administrative staff to make disbursements within these broad program categories. Oregon Local Budget Law permits appropriation transfers from one category to another with the approval of the Board of Directors. The detailed budget document, however, is required to contain more specific, detailed information for the above-mentioned disbursement categories. Unexpected additional resources may be added to the budget through the use of a supplemental budget and appropriations resolution.

A supplemental budget may require hearings before the public, publications in newspapers, and approval by the Board of Directors. Original and supplemental budgets may be modified by the use of appropriations transfers between the levels of control. Such transfers require approval by the Board of Directors. Appropriations lapse as of year-end.

The District budgets for all funds on the cash basis as provided in ORS 294.305.

Changes in Appropriations

Local Budget Law allows appropriation changes to be made to the originally adopted budget. Changes were made to the appropriations for the following by the Board for the fiscal year.

	<u>Original</u>	<u>Change</u>	<u>Final</u>
<u>PERS Reserve Fund</u>			
Disbursements			
1000 Instruction	\$ 204,346	\$ (100,000)	\$ 104,346
3000 Enterprise & Community	-	85,000	85,000
4000 Facilities & Acquisitions	-	15,000	15,000
Total Disbursements	<u>\$ 204,346</u>	<u>\$ -</u>	<u>\$ 204,346</u>

3. CASH AND INVESTMENTS

The District's cash management policies are governed by state statutes. A cash pool is maintained that is available for use by all funds. Each fund type's portion of this pool is reported on the combined balance sheet as Cash and Investments. In addition, cash is separately held by some of the funds.

Cash and Investments at June 30, 2022 (recorded at fair value), consisted of:

	<u>Governmental Funds</u>	<u>Fiduciary Funds</u>	<u>Total</u>
Demand Deposits	\$ 783,060	\$ 7,301	\$ 790,361
Investments	2,260,362	17,935	2,278,297
	<u>\$ 3,043,423</u>	<u>\$ 25,236</u>	<u>\$ 3,068,659</u>

3. CASH AND INVESTMENTS (Cont'd)**Deposits**

Deposits in excess of \$250,000 are covered by Oregon Revised Statute Chapter 295 which requires the depository institution to maintain on deposit securities having a value sufficient to cover all public funds in their institution and must apply and be approved by the State of Oregon. Umpqua Bank is an approved financial institution and as such, at June 30, 2022 the District was in compliance. The total bank balance per the bank statements was \$898,076 at June 30, 2022 of which \$250,000 was covered by federal depository insurance and the remainder was collateralized by the Oregon Public Funds Collateralization Program (PFCP).

Investments

Statutes authorize investing in obligations of the U.S. Treasury and U.S. agencies, bankers' acceptances, repurchase agreements, commercial paper rated A-1 by Fitch Ratings and Standard & Poor's Corporation or P-1 by Moody's Commercial Paper Record (A-2/P-2 if Oregon commercial paper) and the state treasurer's investment pool.

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund's compliance with all portfolio guidelines can be found in their annual report when issued. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. The audited financial reports of the Oregon Short Term Fund can be found here:

<http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Shm1-Tem1-Fund-COSTF.aspx>

The District has no formal investment policy to deal with the interest rate risk and credit risk. In practice, the District has limited the investments in the LGIP and Certificates of Deposits that mature within one year.

Credit Risk. The LGIP's portfolio concentration of credit risk at June 30, 2022 included U.S. Government and Agency securities (29.04%), Municipal Government Securities (5.38%), Non U.S. Government Debt Obligations (7.74%), Corporate Securities (8.88%), Corporate Obligations (34.04%), Asset-Backed Securities (14.62%) Certificates of Deposits (0.16%), Cash in various banks (0.14%).

Interest Rate Risk. While the District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates, it has historically invested only in the LGIP. As of June 30, 2022 67.74% of the investments in the LGIP mature within 93 days, 12.64% mature within 94 days to one year, and 19.62% mature within one to three years.

4. **PENSION PLAN**

The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan.

Oregon PERS, a component unit of the State of Oregon, issues a comprehensive annual financial report, which may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281, by calling (503) 598-7377, or by accessing the PERS web site at <http://oregon.gov/PERS/>.

Plan Benefits

All benefits of the System are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapter 238 and 238A.

PERS Pension - Tier One/Tier Two Retirement Benefit (Chapter 238)

The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.

Pension Benefits – The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage of 1.67 percent for general service employees is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer. General Service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death Benefits – Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- Member was employed by a PERS employer at the time of death,
- Member died within 120 days after termination of PERS-covered employment,
- Member died as a result of injury sustained while employed in a PERS-covered job, or
- Member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits – A member with 10 or more years of credible service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 when determining the monthly benefit.

4. PENSION PLAN (Cont'd)

Benefit Changes After Retirement – Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments.

Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The COLA for fiscal year 2015 was capped at 1.5 percent for all benefit recipients. As a result of the *Moro Decision (Everice Moro et al v. State of Oregon et al)*, the cap on the COLA was restored to 2.0 percent for fiscal year 2016 and beyond.

OPSRP Pension Program (Chapter 238A)

The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

Pension Benefits – This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

General Service – 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general members is age 65, or age 58 with 30 years of retirement credit.

A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits – Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits – A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement - Under ORS 238A.210, monthly benefits are adjusted annually through cost-of-living changes. The COLA for fiscal year 2015 was capped at 1.5 percent for all benefit recipients. As a result of the *Moro Decision (Everice Moro et al v. State of Oregon et al)*, the cap on the COLA was restored to 2.0 percent for fiscal year 2016 and beyond.

Contributions

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2019 actuarial valuation, which became effective July 01, 2021. The State of Oregon and certain schools, community colleges, and political subdivisions have made unfunded actuarial liability payments, and their rates have been reduced. Employer contributions for the year ended June 30, 2022 were \$483,309, excluding amounts to fund employer specific liabilities.

4. PENSION PLAN (Cont'd)

Pension Asset or Liability

At June 30, 2022, the District reported a liability of \$1,408,386 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension was determined by an actuarial valuation as of December 31, 2019. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the District's proportion was approximately 0.01176943 percent. Under the cash basis of accounting, the pension liability is reported as an expense in the period paid. Accordingly, the liability is not included in the Statement of Net Position.

Actuarial Valuation

The employer contribution rates effective July 1, 2021 through June 30, 2023 were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with unfunded actuarial accrued liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 16 years.

Pension Plan Comprehensive Annual Financial Report (CAFR)

Oregon PERS produces an independently audited CAFR which can be found at:

<https://www.oregon.gov/pers/Pages/Financials/Actuarial-Financial-Information.aspx>

Defined Contribution Plan – Individual Account Program (IAP):

Pension Benefits - Participants in Oregon PERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. All covered employees are required by State statute to contribute 6% of their salary to the plan. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5, 10, 15, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

4. PENSION PLAN (Cont'd)

Death Benefits - Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Contribution - During 2021-2022, the District, as an employee benefit, paid the employees portion of the IAP contribution.

5. OTHER POST EMPLOYMENT BENEFITS (RHIA)

Plan Description – The District offered an early retirement benefit for licensed employees and administrative personnel who had obtained the age of 55 but had not obtained the age of 62 and has had 10 years of experience. An employee electing the early retirement benefit is provided with medical – dental – hospital insurance until age 65 or eligible for Medicare, whichever occurs first. This plan sunsetted June 30, 2001.

Funding Policy – The District pays, on behalf of the retiree, the premium amount paid at the time of retirement. The retiree is responsible for payment of any premium increases above that paid by the District at the time of retirement. The monthly cost of these benefits is charged to disbursements as retirement benefits when the employee retires. No benefit disbursements were recognized during the year ended June 30, 2022. There are currently no employees receiving early retirement benefits.

In July 2004, the Governmental Accounting Standards Board (GASB) issued Statement No. 45 "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions". The statement requires governments to report a net other postemployment obligation liability for explicit and implicit benefits to retirees for benefits such as health insurance and life insurance. An actuarial valuation of the benefits to be provided to retirees is required to determine the amount of this liability. The District is subject to the requirements of GASB 45 effective for the year ended June 30, 2022. The District has determined that the cost of the actuarial valuation is greater than any benefit derived from implementing the requirements of GASB 45 and therefore has not been reported a liability for net other postemployment benefits in the notes to the financial statements.

PERS Retirement Health Insurance Account

Plan Description

The District contributes to the PERS Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer benefit defined other postemployment benefit plan administered by PERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. ORS 238.420 establishes this trust fund. Authority to establish and amend the benefit provisions of RHIA resides with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004, PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

5. OTHER POST EMPLOYMENT BENEFITS (Cont'd)

Funding Policy

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the RHIA established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in PERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in PERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in a PERS-sponsored health plan. A surviving spouse or dependent of a deceased PERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she is (1) receiving a retirement benefit or allowance from PERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating employers are contractually required to contribute to RHIA as a rate assessed each year by PERS. The Oregon PERS Board of Trustees sets the employer contribution rate. It is based on the annual required contribution of the combined participant employers. This is the amount actuarially determined in accordance with the parameters of GASB statement 45. The ARC represents a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a closed period not to exceed 30 years. The District's contributions to RHIA for the year ended June 30, 2021 are included in the PERS annual pension amount.

OEGB Health Insurance

The District's health insurance plan is provided through the Oregon Educators Benefit Board (OEGB). The plan offers eligible retirees health insurance coverage from the date of retirement to the Medicare availability age of 65. The District does not pay for any portion of the premiums for its retirees' health care. While the District does not actually pay for the retirees' premiums, a retired employee receives the implicit benefit of lower health care premiums subsidized by the premium costs for active employees. This benefit is known as an "implicit rate subsidy". The benefit relates to the assumption that the retiree is receiving a more favorable premium rate than they would otherwise be able to obtain if purchasing on their own, due to being included in the same pool with the District's younger and statistically healthier active employees. GASB 45 states that this implicit subsidy must be included in the liabilities and costs reported on the entity's financial statements. GASB 45 offers an exemption from measuring an implicit rate subsidy under certain conditions for employers participating in community-related health care plans. OEGB's health care coverage is community-related, and the premium rates are the same for active and retired members. The District recognizes that due to the District's small size and limited number of retirees included in the plan it is unlikely that the District will affect the OEGB pool as a whole.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

6. INTERFUND TRANSFERS

The following is a summary of interfund transfers reported in the fund financial statements. The transfer was operations in purpose to cover food service fund disbursements.

	INTERFUND TRANSFERS			
	BUDGET		ACTUAL	
	Transfers In	Transfers Out	Transfers In	Transfers Out
General Fund	\$ -	\$ 264,696	\$ -	\$ 264,696
Local Grants Fund	25,000		25,000	
PERS Reserve Fund	89,696		89,696	
Capital Projects Fund	150,000		150,000	
	<u>\$ 264,696</u>	<u>\$ 264,696</u>	<u>\$ 264,696</u>	<u>\$ 264,696</u>

7. TAX ABATEMENT – GASB 77

As per Douglas County, there are no tax abatements that impact the District for the fiscal year ending June 30, 2022.

8. FUND BALANCE CONSTRAINTS

The District follows GASB Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balances more transparent.

The following classifications describe the relative strength of the spending constraints:

- Nonspendable fund balance—amounts that are not in nonspendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance—amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- Committed fund balance—amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority (i.e., Board of Directors). To be reported as committed, amounts cannot be used for any other purpose unless the District takes the same highest-level action to remove or change the constraint.
- Assigned fund balance—amounts the District intends to use for a specific purpose. Intent can be expressed by the Board of Directors or by an official or body to which the Board of Directors delegates the authority. The Board of Directors has authorized the Superintendent and the Business Manager to make assignments of ending fund balances. Assignments of fund balances can be done at any time, including after the fiscal year-end.
- Unassigned fund balance—amounts that are available for any purpose. This is the residual classification used for those balances no assigned to another category.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Notes to

Basic Financial Statements

at

June 30, 2022

8. FUND BALANCE CONSTRAINTS (Cont'd)

Fund balances were allocated among the following categories at June 30, 2022.

	General Fund	Capital Project Fund	Other Governmental Funds	Total Governmental Funds
<u>Restricted:</u>				
College & Career	\$ -	\$ -	\$ 16,494	\$ 16,494
Local Grants			4,563	4,563
Bus Working Capital			101,993	101,993
PERS Reserve			204,310	204,310
Forestry			6,672	6,672
Food Service - Other			77,733	77,733
Student Investment Act			62,385	62,385
Student Body			43,718	43,718
Unemployment			64,569	64,569
	<u>-</u>	<u>-</u>	<u>582,438</u>	<u>582,438</u>
<u>Assigned to:</u>				
Capital Projects		761,128		761,128
<u>Unassigned:</u>	<u>1,699,857</u>			<u>1,699,857</u>
Total Fund Balances	<u>\$ 1,699,857</u>	<u>\$ 761,128</u>	<u>\$ 582,438</u>	<u>\$ 3,043,423</u>

9. SUBSEQUENT EVENTS

Management of the District has evaluated events and transactions occurring after June 30, 2022 through the date the financial statements were available for issuance, for recognition and/or disclosure in the financial statements.

OTHER INFORMATION

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Required Supplementary Information

For the Fiscal Year Ended June 30, 2022

PERS

Schedule C-1

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) Employer's covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2022	0.012 %	\$ 1,408,386	\$ 1,781,475	79.1 %	87.6 %
2021	0.014	3,148,518	1,587,069	198.4	75.8
2020	0.017	2,906,318	1,483,101	196.0	80.2
2019	0.015	2,253,136	1,436,139	156.9	82.1
2018	0.015	2,087,507	1,397,160	149.4	83.1
2017	0.016	2,445,294	1,271,547	192.3	80.5
2016	0.017	985,294	1,213,482	81.2	91.9
2015	0.017	(391,068)	1,124,973	(34.8)	103.6
2014	0.017	880,428	1,047,199	84.1	92.0

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

SCHEDULE OF CONTRIBUTIONS

Schedule C-2

Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2022	\$ 483,309	\$ 483,309	\$ -	\$ 1,781,475	0.271 %
2021	512,165	512,165	-	1,587,069	0.323
2020	437,465	437,465	-	1,483,101	0.295
2019	388,566	388,566	-	1,436,139	0.271
2018	392,420	392,420	-	1,397,160	0.281
2017	301,395	301,395	-	1,271,547	0.237
2016	293,447	293,447	-	1,213,482	0.242
2015	282,047	282,047	-	1,124,973	0.251
2014	262,921	262,921	-	1,047,199	0.251

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date of 6/30 for each year presented.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

General Fund

Budgetary Comparison Schedule for Receipts - Cash Basis
For the Fiscal Year Ended June 30, 2022

	Actual	Original Budget	Final Budget	Over (Under) Budget
RECEIPTS:				
Local Sources:				
Tax Levy-Current Year	\$ 296,631	\$ 275,000	\$ 275,000	\$ 21,631
Tax Levy-Prior Years	11,463	14,000	14,000	(2,537)
Property Sales/Tax Lien	237	-	-	237
Payments In Lieu Of Property Taxes	52	-	-	52
Earnings on Investments	9,786	15,000	15,000	(5,214)
Extracurricular Activities	8,157	9,000	9,000	(843)
Miscellaneous	86,586	50,000	50,000	36,586
Total Local Sources	<u>412,913</u>	<u>363,000</u>	<u>363,000</u>	<u>49,913</u>
Intermediate Sources:				
County School Fund	2,875	3,500	3,500	(625)
General ESD Funds	36,798	35,000	35,000	1,798
Other Intermediate Sources	349	-	-	349
Total Intermediate Sources	<u>40,022</u>	<u>38,500</u>	<u>38,500</u>	<u>1,522</u>
State Sources:				
State School Fund-General Support	3,465,688	2,877,826	2,877,826	587,862
Common School Fund	22,776	22,500	22,500	276
Small High School Grant	842	-	-	842
Total State Sources	<u>3,489,306</u>	<u>2,900,326</u>	<u>2,900,326</u>	<u>588,980</u>
Federal Sources:				
Federal Forest Fees	25,592	10,000	10,000	15,592
Total Federal Sources	<u>25,592</u>	<u>10,000</u>	<u>10,000</u>	<u>15,592</u>
Total Receipts	<u>3,967,833</u>	<u>3,311,826</u>	<u>3,311,826</u>	<u>656,007</u>
DISBURSEMENTS: Schedule D-2	<u>3,376,499</u>	<u>3,836,826</u>	<u>3,836,826</u>	<u>(460,327)</u>
Excess of Receipts Over (Under) Disbursements	591,334	(525,000)	(525,000)	1,116,334
CASH BASIS FUND BALANCE, July 1, 2021	<u>1,108,522</u>	<u>700,000</u>	<u>700,000</u>	<u>408,522</u>
CASH BASIS FUND BALANCE, June 30, 2022	<u>\$ 1,699,857</u>	<u>\$ 175,000</u>	<u>\$ 175,000</u>	<u>\$ 1,524,857</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

General Fund

Budgetary Comparison Schedule for Disbursements - Cash Basis
For the Fiscal Year Ended June 30, 2022

	Salaries	Employees Benefits	Purchased Services	Supplies and Materials	Capital Outlay	Other	Actual	Original Budget	Final Budget	Over / (Under) Final Budget
INSTRUCTION:										
Regular Programs:										
Elementary, K-6	\$ 353,561	\$ 215,892	\$ 27,912	\$ 57,702	\$ -	\$ -	\$ 655,067			
Middle/Junior High Programs	179,451	106,183	5,449	7,029	-	-	298,113			
Middle/Junior High Extracurricular	8,511	2,208	0	1,625	-	3,714	16,058			
High School Programs	303,003	185,286	72,968	9,080	-	14,339	584,676			
High School Extracurricular	26,366	11,306	928	4,660	-	18,713	61,973			
Pre-Kindergarten Programs	329	-	-	98	-	-	427			
Special Programs:										
Less Restrictive Programs for Students with Disabilities	159,218	87,426	46,615	1,619	-	-	294,878			
Total Instruction	1,030,437	608,301	153,873	81,814	-	36,766	1,911,192	\$ 2,025,373	\$ 2,025,373	\$ (147,878)
SUPPORT SERVICES:										
Students:										
Psychological Services	-	-	12,875	-	-	-	12,875			
Instructional Staff:										
Improvement of Instruction Services	-	8,052	-	-	-	200	8,252			
Library/Media Center	15,941	11,773	-	6,600	-	1,680	35,994			
Assessment and Testing	5,809	4,358	-	-	-	-	10,167			
General Administration:										
Board of Education Services	-	-	16,563	177	-	12,181	28,922			
Executive Administration Services	142,302	88,788	28,834	8,452	-	1,818	270,195			
School Administration:										
Office of the Principal Services	51,350	31,159	4,037	4,521	-	2,608	93,674			
Business:										
Fiscal Services	24,751	20,363	62,305	13,154	-	1,043	121,617			
Operation and Maintenance of Plant Services										
Operation and Maintenance	93,557	48,081	86,041	40,600	1,236	44,570	314,084			
Student Transportation Services:										
Vehicle Operation Services	60,825	29,036	38,775	1,327	-	11,893	141,855			
Central Activities:										
Technology Services	14,823	11,427	80,782	55,669	-	275	162,977			
Total Support Services	409,358	253,037	330,213	130,500	1,236	76,268	1,200,611	1,371,757	1,371,757	(171,146)
INTERAGENCY/FUND TRANSACTION:										
Transfer of Funds						264,696	264,696	264,696	264,696	-
OPERATING CONTINGENCIES										
						-	-	175,000	175,000	(175,000)
TOTAL DISBURSEMENTS	\$ 1,439,795	\$ 861,338	\$ 484,086	\$ 212,315	\$ 1,236	\$ 377,729	\$ 3,376,499	\$ 3,836,826	\$ 3,836,826	\$ (494,024)

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21
 Capital Project Fund
 Schedule of Receipts, Disbursements and Changes in Fund Balance
 Actual and Budget - Cash Basis
 For the Fiscal Year Ended June 30, 2022

	Purchased Services	Supplies and Materials	Capital Outlay	Other Objects	Actual	Original Budget	Final Budget	Over / (Under) Final Budget
RECEIPTS:								
Local Sources:								
Earnings on Investments					\$ 2,678			
Total Local Sources					2,678	\$ 5,500	\$ 5,500	\$ (2,822)
State Sources								
Grant					22,290			
Total State Sources					22,290	-	-	22,290
Total Receipts					24,968	5,500	5,500	19,468
DISBURSEMENTS:								
Support Services:								
Operation of Plant Services								
Operation and Maintenance	\$ 68,903	\$ 47,341	\$ -	\$ -	116,244			
Total Disbursements	\$ 68,903	\$ 47,341	\$ -	\$ -	116,244	855,500	855,500	(739,256)
Excess (Deficiency) of Receipts and other Financing Sources Over Disbursements and Other Financing Sources					58,724	(700,000)	(700,000)	758,724
CASH BASIS FUND BALANCE, July 1, 2021					702,404	700,000	700,000	2,404
CASH BASIS FUND BALANCE, June 30, 2022					\$ 761,128	\$ -	\$ -	\$ 761,128

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21
All Non-Major Governmental Funds - By Fund Type
Combining Schedule of Cash Basis Assets and Fund Balances
For the Fiscal Year Ended June 30, 2022

	Special Revenue Funds						Special Revenue Funds Totals	Internal Service Fund Unemployment	Nonmajor Funds Totals
	College & Career Readiness	Local Grants	Bus Fund	PERS Reserve Fund	Forestry	Food Service	Student Body		
ASSETS:									
Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203	\$ -	\$ 203
Cash in Bank	16,494	4,563	37,644	89,696	3,367	77,733	30,313	437	322,632
Certificate of Deposit	-	-	-	-	-	-	13,202	-	13,202
Cash in State Pool	-	-	64,349	114,614	3,306	-	-	64,132	246,401
Total Assets	<u>\$ 16,494</u>	<u>\$ 4,563</u>	<u>\$ 101,993</u>	<u>\$ 204,310</u>	<u>\$ 6,672</u>	<u>\$ 77,733</u>	<u>\$ 43,718</u>	<u>\$ 64,569</u>	<u>\$ 582,438</u>
CASH BASIS FUND BALANCES:									
Cash Basis Fund Balances									
Restricted	\$ 16,494	\$ 4,563	\$ 101,993	\$ 204,310	\$ 6,672	\$ 77,733	\$ 43,718	\$ 64,569	\$ 582,438
Total Cash Basis Fund Balances	<u>\$ 16,494</u>	<u>\$ 4,563</u>	<u>\$ 101,993</u>	<u>\$ 204,310</u>	<u>\$ 6,672</u>	<u>\$ 77,733</u>	<u>\$ 43,718</u>	<u>\$ 64,569</u>	<u>\$ 582,438</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21
All Non-Major Governmental Funds - By Fund Type
Combining Schedule of Cash Receipts, Disbursements,
and Changes in Cash Basis Fund Balances
For the Fiscal Year Ended June 30, 2022

	Special Revenue Funds										Special Revenue Funds Totals	Internal Service Fund Unemploy- ment	Nonmajor Funds Totals
	Title I & IDEA	ESSER	College & Career Readiness	Local Grants	Bus Fund	PERS Reserve Fund	Forestry	Food Service	Student Investment Account	Student Body			
RECEIPTS:													
Local Sources	\$ -	\$ -	\$ 790	\$ 9,500	\$ 364	\$ 648	\$ 19	\$ 213	\$ -	\$ 21,103	\$ 32,637	\$ 362	\$ 32,999
Intermediate Sources	-	-	30,124	-	-	-	-	-	-	-	30,124	-	30,124
State Sources	-	22,143	97,071	-	35,234	-	-	2,389	233,854	-	390,691	-	390,691
Federal Sources	129,881	182,510	-	-	-	-	-	181,238	-	-	493,629	-	493,629
Total Receipts	129,881	204,653	127,985	9,500	35,597	648	19	183,840	233,854	21,103	947,080	362	947,442
DISBURSEMENTS:													
Instruction	129,175	107,301	107,349	15,240	-	-	-	-	164,198	15,208	538,472	-	538,472
Supporting Services	706	85,901	19,845	8,283	-	-	-	-	7,271	100	122,106	102	122,207
Community Service	-	-	-	-	-	-	-	139,251	-	-	139,251	-	139,251
Facilities Acquisition and Construction	-	11,451	-	-	-	-	-	-	-	-	11,451	-	11,451
Total Expenditures	129,881	204,653	127,195	23,523	-	-	-	139,251	171,468	15,308	811,280	102	811,381
OTHER FINANCING													
Transfers In	-	-	-	-	-	89,696	-	25,000	-	-	114,696	-	114,696
Total Other Financing	-	-	-	-	-	89,696	-	25,000	-	-	114,696	-	114,696
Excess (Deficiency) of Receipts and other Financing Over Disbursements and Other Financing	-	-	790	(14,023)	35,597	90,344	19	69,589	62,385	5,795	250,496	261	250,757
BEGINNING CASH BASIS FUND BALANCES	-	-	15,704	18,586	66,395	113,966	6,654	8,145	-	37,923	267,373	64,308	331,681
ENDING CASH BASIS FUND BALANCES	\$ -	\$ -	\$ 16,494	\$ 4,563	\$ 101,993	\$ 204,310	\$ 6,672	\$ 77,733	\$ 62,385	\$ 43,718	\$ 517,869	\$ 64,569	\$ 582,438

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21
Special Revenue Funds
Budgetary Comparison Schedule - Cash Basis
For the Fiscal Year Ended June 30, 2022

	Title I & IDEA	ESSER	College & Career Readiness	Local Grants	Bus Fund	PERS Reserve	Forestry	Food Service	Student Investment Account	Student Body	Special Revenue Funds Totals	Original Budget	Final Budget	Over (Under) Final Budget
RECEIPTS:														
Local Sources	\$ -	\$ -	\$ 790	\$ 9,500	\$ 364	\$ 648	\$ 19	\$ 213	\$ -	\$21,103	\$ 32,637	\$ 202,880	\$ 202,880	\$ (170,243)
Intermediate Sources	-	-	30,124	-	-	-	-	-	-	-	30,124	-	-	30,124
State Sources	-	22,143	97,071	-	35,234	-	-	2,389	233,854	-	390,691	470,011	470,011	(79,320)
Federal Sources	129,881	182,510	-	-	-	-	-	181,238	-	-	493,629	837,885	837,885	(344,256)
Total Receipts	<u>129,881</u>	<u>204,653</u>	<u>127,985</u>	<u>9,500</u>	<u>35,597</u>	<u>648</u>	<u>19</u>	<u>183,840</u>	<u>233,854</u>	<u>21,103</u>	<u>947,080</u>	<u>1,510,776</u>	<u>1,510,776</u>	<u>(563,696)</u>
DISBURSEMENTS:														
Instruction	129,175	107,301	107,349	15,240	-	-	-	-	164,198	15,208	538,472	919,364	819,364	(280,892)
Supporting Services	706	85,901	19,845	8,283	-	-	-	-	7,271	100	122,106	786,254	786,254	(664,148)
Community Service	-	-	-	-	-	-	-	139,251	-	-	139,251	123,000	208,000	(68,749)
Facilities	-	11,451	-	-	-	-	-	-	-	-	11,451	-	15,000	11,451
Total Disbursements	<u>129,881</u>	<u>204,653</u>	<u>127,195</u>	<u>23,523</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>139,251</u>	<u>171,468</u>	<u>15,308</u>	<u>811,280</u>	<u>1,828,618</u>	<u>1,828,618</u>	<u>(1,002,338)</u>
OTHER FINANCING:														
Transfers In	-	-	-	-	-	89,696	-	25,000	-	-	114,696	114,696	114,696	-
Total Other Financing	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,696</u>	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>114,696</u>	<u>114,696</u>	<u>114,696</u>	<u>-</u>
Excess (Deficiency) of Receipts and other Financing Over Disbursements and Other Financing	-	-	790	(14,023)	35,597	90,344	19	69,589	62,385	5,795	250,496	(203,146)	(203,146)	438,642
BEGINNING CASH BASIS FUND BALANCE	<u>-</u>	<u>-</u>	<u>15,704</u>	<u>18,586</u>	<u>66,395</u>	<u>113,966</u>	<u>6,654</u>	<u>8,145</u>	<u>-</u>	<u>37,923</u>	<u>267,373</u>	<u>203,146</u>	<u>203,146</u>	<u>64,227</u>
ENDING CASH BASIS FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,494</u>	<u>\$ 4,563</u>	<u>\$101,992</u>	<u>\$204,310</u>	<u>\$6,673</u>	<u>\$77,734</u>	<u>\$ 62,385</u>	<u>\$43,718</u>	<u>\$517,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 502,869</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Unemployment Insurance Fund
Statement of Cash Receipts, Disbursements, and Changes in
Cash Basis Fund Balances - Actual and Budget
For the Fiscal Year Ended June 30, 2022

	<u>Employee Benefits</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>
RECEIPTS:				
Local Sources:				
Earnings on Investments		\$ 362	\$ 1,600	\$ (1,238)
Total Receipts		<u>362</u>	<u>1,600</u>	<u>(1,238)</u>
DISBURSEMENTS:				
Supporting Services:				
Business:				
Other Fiscal Services	\$ 102	102		
Total Disbursements	<u>\$ 102</u>	<u>102</u>	<u>67,600</u>	<u>(67,498)</u>
Excess of Receipts and Other Financing Sources Over (Under) Disbursements		261	(66,000)	66,261
CASH BASIS FUND BALANCE, July 1, 2021		<u>64,308</u>	<u>66,000</u>	<u>(1,692)</u>
CASH BASIS FUND BALANCE, June 30, 2022		<u>\$ 64,569</u>	<u>\$ -</u>	<u>\$ 64,569</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

Scholarship Fiduciary Fund

Statement of Cash Receipts, Disbursements, and Changes in
Cash Basis Net Position - Actual and Budget
For the Fiscal Year Ended June 30, 2022

	<u>Purchased Services</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under) Budget</u>
RECEIPTS:				
Local Sources:				
Interest on Investments		\$ 101	\$ 210	\$ (109)
Contributions		<u>1,250</u>	<u>-</u>	<u>1,250</u>
Total Receipts		<u>1,351</u>	<u>210</u>	<u>1,141</u>
DISBURSEMENTS:				
Instruction:				
High School	\$ -	-	28,654	-
Total Disbursements	\$ -	<u>-</u>	<u>28,654</u>	<u>-</u>
Excess of Receipts Over (Under) Disbursements		1,351	(28,444)	1,141
CASH BASIS NET POSITION, July 1, 2021		<u>23,885</u>	<u>28,444</u>	<u>(4,559)</u>
CASH BASIS NET POSITION, June 30, 2022		<u>\$ 25,236</u>	<u>\$ -</u>	<u>\$ (3,418)</u>

Douglas County School District No. 21Schedule of Expenditures of Federal Awards - Cash Basis
June 30, 2022

Program Title	Pass Through Organization	Assistance Listing Number [CFDA #]	Sub Grant Number	Grant Period	Grant Amount	2021-22 Receipts	2021-22 Disbursements
CHILD NUTRITION CLUSTER							
<u>U.S. Department of Agriculture</u>							
School Breakfast Program	Oregon Department of Education	10.553		7/1/21-6/30/22	\$ 59,812	\$ 59,812	\$ 59,812
National School Lunch Program	Oregon Department of Education	10.555		7/1/21-6/30/22	102,345	102,345	102,345
NSLP Supply Chain Assistance	Oregon Department of Education	10.555		7/1/21-6/30/22	9,059	9,059	9,059
				Total U.S. Department of Agriculture	171,217	171,217	171,217
				Total Child Nutrition Cluster	171,217	171,217	171,217
FOOD DISTRIBUTION CLUSTER							
<u>U.S. Department of Agriculture</u>							
Donated Commodities (Non-Cash Assistance)	Oregon Department of Education	10.550		7/1/21-6/30/22	9,407	9,407	9,407
				Total U.S. Department of Agriculture	9,407	9,407	9,407
				Total Food Distribution Cluster	9,407	9,407	9,407
FOREST SERVICE SCHOOLS AND ROADS CLUSTER							
<u>U.S. Department of Agriculture</u>							
Federal Forest Fees	Douglas County	10.665		7/1/21-6/30/22	25,592	25,592	25,592
				Total U.S. Department of Agriculture	25,592	25,592	25,592
				Total Forest Service Schools and Roads Cluster	25,592	25,592	25,592
SPECIAL EDUCATION CLUSTER							
<u>U.S. Department of Education</u>							
Special Education - Grants to States							
IDEA Part B Special Education	Oregon Department of Education	84.027	68581	7/1/21-9/30/23	48,882	38,108	38,108
Total Special Education - Grants to States					48,882	38,108	38,108
Special Education - Preschool Grants							
	Oregon Department of Education	84.173	69114	7/1/21-9/30/23	349	349	349
	Oregon Department of Education	84.173	68870	7/1/21-9/30/23	193	193	193
					542	542	542
Total Special Education - Preschool Grants					49,424	38,650	38,650
				Total U.S. Department of Education	49,424	38,650	38,650
				Total Special Education Cluster	49,424	38,650	38,650
OTHER PROGRAMS							
<u>U.S. Department of Education</u>							
Title I-A Grants to Local Education Agencies	Oregon Department of Education	84.010	66932	7/1/21-9/30/22	50,734	50,734	50,734
Total Title I-A Grants to Local Education Agencies					50,734	50,734	50,734
Title VA Teacher Quality	Oregon Department of Education	84.367	58717	7/1/20-9/30/21	5,141	2,877	2,877
Total Title VA Teacher Quality Grants					5,141	2,877	2,877
Title VI Rural Education	U.S. Department of Education	84.358	S358A162993	7/1/21-9/30/22	22,179	22,179	22,179
Total Title VA Teacher Quality Grants					22,179	22,179	22,179
Student Support & Academic Achievement	Oregon Department of Education	84.424	58538	7/1/20-9/30/21	10,000	6,708	6,708
Student Support & Academic Achievement	Oregon Department of Education	84.424	66721	7/1/21-9/30/22	10,000	8,732	8,732
Total Student Support & Academic Achievement					20,000	15,441	15,441
Elem & Sec School Emergency Relief Fund II	Oregon Department of Education	84.425	64539	3/31/20-9/30/23	184,139	119,124	119,124
Elem & Sec School Emergency Relief Fund III	Oregon Department of Education	84.425	64844	3/13/20-9/30/24	413,840	63,386	63,386
Total ESSER and CDL Grants					597,980	182,510	182,510
				Total U.S. Department of Education	696,034	273,741	273,741
<u>U.S. Department of Agriculture</u>							
CNP SNAP State and Local P-EBT	Oregon Department of Education	10.649		7/1/21-6/30/22	614	614	614
				Total U.S. Department of Agriculture	614	614	614
				Total Other Programs	696,648	274,355	274,355
				Total Federal Assistance	\$ 952,287	\$ 519,221	\$ 519,221

Note 1: Basis of Presentation: This schedule includes the federal award activity of Camas Valley School District for the year ended June 30, 2022. The information in this schedule is presented on the cash basis of accounting and in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Subrecipients: Of the federal expenditures presented in the schedule, Camas Valley School District provided no federal awards to subrecipients.

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

OREGON DEPARTMENT OF EDUCATION
 225 Capitol Street NE
 Salem Oregon 97310

Office of Finance and Administration
 Budget and Analysis

SUPPLEMENTAL INFORMATION

School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.

Part A is needed for computing Oregon's full allocation for ESEA, Title I & other Federal Funds for Education.

A. Energy Bill for Heating - **All Funds:**

Please enter your expenditures for electricity
 & heating fuel for these Functions & Objects.

	Objects 325 & 326 & *327
Function 2540	\$50,184
Function 2550	\$23,732

B. Replacement of Equipment – **General Fund:**

Include all General Fund expenditures in object 542, except for the following exclusions:

Exclude these functions:

1113, 1122 & 1132 Co-curricular Activities
 1140 Pre-Kindergarten
 1300 Continuing Education
 1400 Summer School

Exclude these functions:

2550 Pupil Transportation
 3100 Food Service
 3300 Community Services
 4150 Construction

\$1,236

**Object code 327 (water and sewage) has been added to Part A to be included in the Function 2540 and 2550 totals.*

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

All Funds Receipts Summary
At the Summary Fund Level
For the Year Ended June 30, 2022

	Fund 100	Fund 200	Fund 400	Fund 600	Fund 700	Total
Receipts from Local Sources:						
1110 Ad Valorem Taxes Levied by District	\$ 308,384	\$ -	\$ -	\$ -	\$ -	\$ 308,384
1500 Earnings on Investments	9,786	1,040	2,678	362	101	13,968
1600 Food Service		213				213
1700 Extracurricular Activities	8,157	21,883				30,040
1920 Private Contributions and Donations		9,500			1,250	10,750
1990 Miscellaneous	86,586					86,586
Total Receipts from Local Sources	<u>412,913</u>	<u>32,637</u>	<u>2,678</u>	<u>362</u>	<u>1,351</u>	<u>449,942</u>
Receipts from Intermediate Sources:						
2101 County School Funds	2,875					2,875
2102 Education Service District Apportionment	36,798					36,798
2199 Other Intermediate Sources	349	30,124				30,473
Total Receipts from Intermediate Sources	<u>40,022</u>	<u>30,124</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,146</u>
Receipts from State Sources:						
3101 State School Fund - General Support	3,465,688					3,465,688
3102 State School Fund - School Lunch Match		910				910
3103 Common School Fund	22,776					22,776
3199 Other Unrestricted Grants-In-Aid	842	21,483				22,325
3222 State School Fund (Ssf) Transport. Equipment		35,234				35,234
3299 Other Restricted Grants-in-Aid		333,064	22,290			355,354
Total Receipts from State Sources	<u>3,489,306</u>	<u>390,691</u>	<u>22,290</u>	<u>-</u>	<u>-</u>	<u>3,902,286</u>
Receipts from Federal Sources:						
4300 Restricted Receipts Direct From Fed Gov		22,179				22,179
4500 Restricted Receipts From the Federal Government Through the State		462,043				462,043
4801 Federal Forest Fees	25,592					25,592
4900 Receipts For/On Behalf Of The District		9,407				9,407
Total Receipts from Federal Sources	<u>25,592</u>	<u>493,629</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>519,221</u>
Receipts from Other Sources:						
5200 Interfund Transfers		114,696	150,000			264,696
5400 Resources - Beginning Fund Balance	1,108,522	267,373	702,404	64,308	23,885	2,166,492
Total Receipts from Other Sources	<u>1,108,522</u>	<u>382,069</u>	<u>852,404</u>	<u>64,308</u>	<u>23,885</u>	<u>2,431,188</u>
Grand Totals	<u>\$ 5,076,355</u>	<u>\$ 1,329,149</u>	<u>\$ 877,372</u>	<u>\$ 64,670</u>	<u>\$ 25,236</u>	<u>\$ 7,372,783</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21
District Audit Disbursements Summary
At the Summary Fund Level - Fund 100 General Fund
For the Year Ended June 30, 2022

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
Instruction Disbursements								
1111 Elementary, K-5 or K-6	\$ 655,067	\$ 353,561	\$ 215,892	\$ 27,912	\$ 57,702	\$ -	\$ -	\$ -
1121 Middle School Programs	298,113	179,451	106,183	5,449	7,029			
1122 Middle School Extracurricular	16,058	8,511	2,208		1,625		3,714	
1131 High School Programs	584,676	303,003	185,286	72,968	9,080		14,339	
1132 High School Extracurricular	61,973	26,366	11,306	928	4,660		18,713	
1140 Pre-Kindergarten Programs	427	329			98			
1250 Less Restr Programs for Disabled	294,878	159,218	87,426	46,615	1,619			
Total Instruction Disbursements	<u>1,911,192</u>	<u>1,030,437</u>	<u>608,301</u>	<u>153,873</u>	<u>81,814</u>	<u>-</u>	<u>36,766</u>	<u>-</u>
Support Services Disbursements								
2140 Psychological Services	12,875			12,875				
2210 Improvement of Instruction Services	8,252		8,052				200	
2220 Educational Media Services	35,994	15,941	11,773		6,600		1,680	
2230 Assessment & Testing	10,167	5,809	4,358					
2310 Board of Education Services	28,922			16,563	177		12,181	
2320 Executive Administration Services	270,195	142,302	88,788	28,834	8,452		1,818	
2410 Office of the Principal Services	93,674	51,350	31,159	4,037	4,521		2,608	
2520 Fiscal Services	121,617	24,751	20,363	62,305	13,154		1,043	
2540 Plant Services	314,084	93,557	48,081	86,041	40,600	1,236	44,570	
2550 Student Transportation Services	141,855	60,825	29,036	38,775	1,327		11,893	
2660 Technology Services	162,977	14,823	11,427	80,782	55,669		275	
Total Support Services Disbursements	<u>1,200,611</u>	<u>409,358</u>	<u>253,037</u>	<u>330,213</u>	<u>130,500</u>	<u>1,236</u>	<u>76,268</u>	<u>-</u>
Other Uses Disbursements								
5200 Transfers of Funds	264,696							264,696
Total Other Uses Disbursements	<u>264,696</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>264,696</u>
Grand Totals	<u>\$ 3,376,499</u>	<u>\$ 1,439,795</u>	<u>\$ 861,338</u>	<u>\$ 484,086</u>	<u>\$ 212,315</u>	<u>\$ 1,236</u>	<u>\$ 113,033</u>	<u>\$ 264,696</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

District Audit Disbursements Summary
 At the Summary Fund Level - Fund 200 Special Revenue Funds
 For the Year Ended June 30, 2022

	Totals	Object 100	Object 200	Object 300	Object 400	Object 500	Object 600	Object 700
Instruction Disbursements								
1111 Elementary, K-5 or K-6	\$ 156,539	\$ 93,272	\$ 31,080	\$ -	\$ 32,186	\$ -	\$ -	\$ -
1121 Middle School Programs	30,317	18,720	11,597					
1122 Middle School Extracurricular	140				140			
1131 High School Programs	180,536	93,302	31,234	36,442	19,558			
1132 High School Extracurricular	13,839			894	12,945			
1140 Pre-Kindergarten Programs	22,179	16,118	6,061					
1250 Less Restrictive Programs for Disabled	38,650	28,192	10,349		110			
1272 Title I	50,734	25,538	10,449		14,747			
1280 Alternative Education	45,538	27,398	16,895	199	1,046			
Total Instruction Disbursements	<u>538,472</u>	<u>302,540</u>	<u>117,664</u>	<u>37,535</u>	<u>80,733</u>	<u>-</u>	<u>-</u>	<u>-</u>
Support Services Disbursements								
2210 Improvement of Instruction Services	5,409			5,409				
2220 Educational Media Services	1,447	689	658		100			
2240 Instructional Staff Development	2,845			2,035	810			
2520 Fiscal Services	6,877	(549)	(54)	7,480				
2540 Operation and Maintenance of Plant Services	83,684	549	54	14,247	65,370	3,463		
2550 Student Transportation Services	1,686	1,291	395					
2660 Technology Services	20,158				20,158			
Total Support Services Disbursements	<u>122,106</u>	<u>1,980</u>	<u>1,053</u>	<u>29,171</u>	<u>86,438</u>	<u>3,463</u>	<u>-</u>	<u>-</u>
Enterprise and Community Services Disbursements								
3100 Food Services	139,251	37,160	29,214	11,589	60,061		1,227	
Total Ent and Comm Srvs Disbursements	<u>139,251</u>	<u>37,160</u>	<u>29,214</u>	<u>11,589</u>	<u>60,061</u>	<u>-</u>	<u>1,227</u>	<u>-</u>
Facilities Acquisition and Construction Disbursements								
4150 Building Acquisition, Const, and Improv Svc	11,451					11,451		
Total Facilities Acqu and Const Expenses	<u>11,451</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,451</u>	<u>-</u>	<u>-</u>
Grand Totals	<u><u>\$ 811,280</u></u>	<u><u>\$ 341,680</u></u>	<u><u>\$ 147,931</u></u>	<u><u>\$ 78,295</u></u>	<u><u>\$ 227,232</u></u>	<u><u>\$ 14,914</u></u>	<u><u>\$ 1,227</u></u>	<u><u>\$ -</u></u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21

District Audit Disbursements Summary
 At the Summary Fund Level - Fund 400 Capital Projects Funds
 For the Year Ended June 30, 2022

	<u>Totals</u>	<u>Object 100</u>	<u>Object 200</u>	<u>Object 300</u>	<u>Object 400</u>	<u>Object 500</u>	<u>Object 600</u>	<u>Object 700</u>
Support Services Disbursements								
2540 Operation and Maintenance of Plant Services	\$ 116,244	\$ -	\$ -	\$ 68,903	\$ 47,341	\$ -	\$ -	\$ -
Total Support Services Disbursements	<u>116,244</u>	<u>-</u>	<u>-</u>	<u>68,903</u>	<u>47,341</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grand Totals	<u>\$ 116,244</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,903</u>	<u>\$ 47,341</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DOUGLAS COUNTY SCHOOL DISTRICT NO. 21
District Audit Disbursement Summary
At the Summary Fund Level - Fund 600 Internal Service Funds

For the Year Ended June 30, 2022

	<u>Totals</u>	<u>Object 100</u>	<u>Object 200</u>	<u>Object 300</u>	<u>Object 400</u>	<u>Object 500</u>	<u>Object 600</u>	<u>Object 700</u>
Support Services Disbursements								
2520 Fiscal Services	\$ 102	\$ -	\$ 102	\$ -	\$ -	\$ -	\$ -	\$ -
Total Support Services Disbursements	<u>102</u>	<u>-</u>	<u>102</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Grand Totals	<u>\$ 102</u>	<u>\$ -</u>	<u>\$ 102</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



December 5, 2022

INDEPENDENT AUDITOR'S REPORT REQUIRED BY OREGON STATE REGULATIONS

Board of Directors
Douglas County School District No. 21
Camas Valley, Oregon

We have audited the basic financial statements of the Douglas County School District No. 21 as of and for the year ended June 30, 2022, and have issued our report thereon dated December 5, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- Deposit of public funds with financial institutions (ORS Chapter 295)
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294)
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds (ORS Chapter 294)
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).
- State school fund factors and calculation.
- Public charter school requirements.

In connection with our testing, nothing came to our attention that caused us to believe the District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the *Minimum Standards for Audits of Oregon Municipal Corporations*.

OAR 162-10-0230 INTERNAL CONTROL

In planning and performing our audit, we considered the internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal control over financial reporting.

RESTRICTION ON USE

This report is intended solely for the information and use of the Board of Directors, management, and the Oregon Secretary of State Audits Division. It is not intended to be and should not be used by anyone other than these specified parties.



Vickie Rapp, CPA CIA CGMA CITP
Neuner Davidson & Co
Roseburg, Oregon